

TRUCKIT INDIA PRIVATE LIMITED
 4, LAWRENCE ROAD INDUSTRIAL AREA, COMMUNITY CENTER, NEW
 DELHI-110035
 CIN : U60300DL2018PTC341484
 GSTIN : 07AAHCT0189M1ZV

(F.Y. 2022-2023)

Balance Sheet as at 31st March 2023

Particulars	Note No.	As at 31st March 2023	₹ in thousand As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	500.00	500.00
Reserves and surplus	2	13,434.07	9,438.39
Money received against share warrants			
Share application money pending allotment		13,934.07	9,938.39
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)	3		
Other long term liabilities			
Long-term provisions	4		
Current liabilities			
Short-term borrowings			
Trade payables	5		
(A) Micro enterprises and small enterprises			
(B) Others			
Other current liabilities	6	44,513.64	11,147.12
Short-term provisions	4	3,642.03	1,376.43
		1,222.92	2,409.93
TOTAL		49,378.58	14,933.48
ASSETS		63,312.65	24,871.87
Non-current assets			
Property, Plant and Equipment and Intangible assets	7		
Property,Plant and Equipment		74.56	113.92
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	3	16.04	12.85
Long-term loans and advances			
Other non-current assets			
Current assets		90.60	126.77
Current investments			
Inventories			
Trade receivables	8	52,483.30	21,945.54
Cash and cash equivalents	9	4,444.30	54.12
Short-term loans and advances			
Other current assets	10	6,294.45	2,745.44
TOTAL		63,222.05	24,745.10
The accompanying notes are an integral part of the financial statements.		63,312.65	24,871.87

As per our report of even date

For PAWAN TC AGGARWAL AND
 ASSOCIATES

Chartered Accountant
 (FRN: 0022442N)

GOVIND GAUR
 PARTNER
 Membership No.: 543809
 Place: NEW DELHI
 Date: 01/09/2023
 UDIN : 23543809BGUKJG3470



For and on behalf of the Board of Directors

For TRUCKIT INDIA PVT. LTD.
 VIJAY KHANNA
 Director
 DIN: 05130659
 DEEPAK KHANNA
 Director
 DIN: 05130667

For TRUCKIT INDIA PVT. LTD.
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(F.Y. 2022-2023)

Statement of Profit and loss for the year ended 31st March 2023

₹ in thousand

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations	11	3,75,477.19	2,18,450.90
Less: Excise duty			
Net Sales		3,75,477.19	2,18,450.90
Other income	12	158.99	136.55
Total Income		3,75,636.18	2,18,587.45
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade		3,64,417.17	2,05,393.42
Changes in inventories			
Employee benefit expenses	13	1,086.90	580.00
Finance costs			
Depreciation and amortization expenses	14	39.36	58.44
		3,65,543.42	2,06,031.86
Other expenses	15	4,703.35	6,659.02
Total expenses		3,70,246.78	2,12,690.88
Profit before exceptional, extraordinary and prior period items and tax		5,389.41	5,896.57
Exceptional items			
Profit before extraordinary and prior period items and tax		5,389.41	5,896.57
Extraordinary items			
Prior period item			
Profit before tax		5,389.41	5,896.57
Tax expenses			
Current tax	16	1,396.91	1,518.04
Deferred tax		(3.18)	(5.00)
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		3,995.68	4,383.53
Earning per share-in ₹			
Basic	17		
Before extraordinary Items		79.91	87.67
After extraordinary Adjustment		79.91	87.67
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For PAWAN TC AGGARWAL AND
 ASSOCIATES
 Chartered Accountant
 (FRN: 0022442N)



GOVIND GAUR
 PARTNER
 Membership No.: 543809
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For and on behalf of the Board of Directors

For TRUCKIT INDIA PVT. LTD.

VIJAY KHANNA
 Director
 DIN: 05130659

DEEPAK KHANNA
 Director
 DIN: 05130667

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023

	PARTICULARS	31st March 2023	₹ in thousand 31st March 2022
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	5,389.41	5,896.57
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	39.36	58.44
	Interest received	(158.99)	(136.55)
	Operating profits before Working Capital Changes	5,269.77	5,818.46
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(30,537.77)	3,976.43
	Increase / (Decrease) in trade payables	33,366.52	(8,106.40)
	Increase / (Decrease) in other current liabilities	1,078.58	(436.03)
	(Increase) / Decrease in other current assets	(3,549.02)	(735.42)
	Cash generated from Operations	5,628.08	517.04
	Income Tax (Paid) / Refund		(1,098.51)
	Net Cash flow from Operating Activities(A)	5,628.08	(581.47)
B.	Cash Flow From Investing Activities		
	Interest Received	158.99	136.55
	Net Cash used in Investing Activities(B)	158.99	136.55
C.	Cash Flow From Financing Activities		
	Other Inflows / (Outflows) of cash	(1,396.91)	(769.33)
	Net Cash used in Financing Activities(C)	(1,396.91)	(769.33)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	4,390.17	(1,214.25)
E.	Cash & Cash Equivalents at Beginning of period	54.13	1,268.38
F.	Cash & Cash Equivalents at End of period	4,444.30	54.13
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	4,390.17	(1,214.25)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For PAWAN TC AGGARWAL AND
 ASSOCIATES

Chartered Accountant
 (PRN: 0022442N)

Govind Gaur
 Partner
 Membership No.: 543809
 Place: NEW DELHI
 Date: 01/09/2023
 UDIN : 23543809BGUKJG3470

PRN:022442N

New Delhi
 110034

Govind Gaur
 110034

Membership No.: 543809

Place: NEW DELHI

Date: 01/09/2023

UDIN : 23543809BGUKJG3470

For and on behalf of the Board of Directors

TRUCKIT INDIA PVT LTD

DEEPAK KHANNA
 Director
 DIN: 05130667

VIJAY KHANNA
 Director
 DIN: 05130659

Authorized Signatory

TRUCKIT INDIA PVT LTD
 Vijay Khanan Director

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

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(F.Y. 2022-2023)

Notes to Financial statements for the year ended 31st March 2023
 The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in thousand	
	As at 31st March 2023	As at 31st March 2022
Authorised :		
50000 (31/03/2022:50000) Equity shares of Rs. 10.00/- par value	500.00	500.00
Issued :		
50000 (31/03/2022:50000) Equity shares of Rs. 10.00/- par value	500.00	500.00
Subscribed and paid-up :		
50000 (31/03/2022:50000) Equity shares of Rs. 10.00/- par value	500.00	500.00
Total	500.00	500.00
	500.00	500.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

	₹ in thousand			
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period				
Issued during the Period	50,000	500.00	50,000	500.00
Redeemed or bought back during the period				
Outstanding at end of the period	50,000	500.00	50,000	500.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 0.00]	DEEPAK KHANNA	25,000	50.00	25,000	50.00
	Total :	25,000	50.00	25,000	50.00
Equity [NV: 10.00]	VIJAY KHANNA	25,000	50.00	25,000	50.00
	Total :	25,000	50.00	25,000	50.00

Details of shares held by Promoters

	Promoter name	Current Year				Previous Year			
		Particulars	Shares at beginning	Shares at end	% Change	Shares at beginning	Shares at end	% Change	
Promoter name	Particulars	Number	%	Number	%	Number	%	Number	%
VIJAY KHANNA	Equity [NV: 10.00]	25000	50.00	25000	50.00	25000	50.00	25000	50.00
DEEPAK KHANNA	Equity [NV: 10.00]	25000	50.00	25000	50.00	25000	50.00	25000	50.00
Total		50000		50000		50000		50000	

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(F.Y. 2022-2023)

Particulars	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance	9,438.39	4,306.16
Add: Prior Period Adjustment		748.71
Add: Profit for the year	3,995.68	4,383.53
Less : Deletion during the year		
Closing Balance	13,434.07	9,438.40
Balance carried to balance sheet	13,434.07	9,438.40

Note No. 3 Deferred Tax

Particulars	₹ in thousand	
	As at 31st March 2023	As at 31st March 2022
Deferred tax assets		
DEFERRED TAX	16.04	12.85
Gross deferred tax asset	16.04	12.85
Net deferred tax assets	16.04	12.85

Note No. 4 Provisions

Particulars	₹ in thousand		
	As at 31st March 2023	As at 31st March 2022	
	Long-term	Short-term	Total
Other provisions			
Audit Fee Payable	56.00	56.00	
TDS Payable	1,166.92	1,166.92	
Total	1,222.92	1,222.92	1,222.92

Note No. 5 Trade payables

Particulars	₹ in thousand	
	As at 31st March 2023	As at 31st March 2022
(B) Others		
Pooja Logistics Private Limited (Relative Party)	26,905.42	9,475.02
Other Trade Payable	17,608.22	1,672.10
Total	44,513.64	11,147.12

Note No. 6 Other current liabilities

Particulars	₹ in thousand	
	As at 31st March 2023	As at 31st March 2022
Others payables		
Advance From Customers	20.00	272.38
Expenses Payable	3,622.03	1,104.05
Total	3,642.03	1,376.43



1,147.12
 11,147.12
 11,147.12

1,376.43
 3,642.03
 3,642.03

1,376.43
 3,642.03
 3,642.03

TRUCKIT INDIA PVT. LTD.
 Authorised Signatory

TRUCKIT INDIA PRIVATE LIMITED

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(F.Y. 2022-2023)

Note No. 7 Property, Plant and Equipment and Intangible assets as at 31st March 2023

Assets	Useful Life (in Years)	Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Accumulated Depreciation/ Amortisation			₹ in thousand	
							Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2022
A Tangible assets											
Own Assets											
FURNITURE and FIXTURE	10.00	72.14				72.14	23.41	6.85		30.27	41.87
AIR CONDITIONER	5.00	105.64				105.64	68.57	20.07		88.64	17.00
MOBILE	5.00	65.43				65.43	42.47	12.43		54.90	37.07
COMPUTER	3.00	103.29				103.29	98.13			98.13	10.53
Total (A)		346.50				346.50	232.58	39.36		271.94	74.56
P.Y Total		346.50				346.50	174.14	58.44		232.58	113.92
											172.36

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



For TRUCKIT INDIA PVT. LTD.
Pawan Kumar Khanna

Authorised Signatory

For TRUCKIT INDIA PVT. LTD.

W.C. -

Authorised Signatory

TRUCKIT INDIA PRIVATE LIMITED
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(F.Y. 2022-2023)

Note No. 8 Trade receivables

Particulars	₹ in thousand				
	As at 31st March 2023		As at 31st March 2022		
Secured, Considered good					
Unsecured, Considered Good		52,483.30			21,945.54
Doubtful					
Allowance for doubtful receivables					
Total		52,483.30			21,945.54

(Current Year)

Particulars	₹ in thousand				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables (considered good)	52,483.30				
(ii) Undisputed Trade Receivables (considered doubtful)					
(iii) Disputed Trade Receivables considered good					
(iv) Disputed Trade Receivables considered doubtful					
(v) Provision for doubtful receivables					

(Previous Year)

Particulars	₹ in thousand				
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables (considered good)	21,945.54				
(ii) Undisputed Trade Receivables (considered doubtful)					
(iii) Disputed Trade Receivables considered good					
(iv) Disputed Trade Receivables considered doubtful					
(v) Provision for doubtful receivables					

Note No. 9 Cash and cash equivalents

Particulars	₹ in thousand	
	As at 31st March 2023	As at 31st March 2022
Balance with banks		
HDFC BANK	4,435.07	25.59
Total	4,435.07	25.59
Cash in hand		
Cash in hand	9.23	28.53
Total	9.23	28.53
Total	4,444.30	54.12

Note No. 10 Other current assets

Particulars	₹ in thousand	
	As at 31st March 2023	As at 31st March 2022
Other Assets		
TDS Receivable	216.23	2,745.44
Income Tax Refund AY 2023-24	6,078.23	
Total	6,294.45	2,745.44

Note No. 11 Revenue from operations

Particulars	₹ in thousand	
	31st March 2023	31st March 2022

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(F.Y. 2022-2023)

Sale of services		
Goods Transport Agency Services	3,75,477.19	2,18,450.90
	3,75,477.19	2,18,450.90
Net revenue from operations	3,75,477.19	2,18,450.90

Note No. 12 Other income

Particulars	₹ in thousand	
	31st March 2023	31st March 2022
Interest Income		
Interest on IT Refund	158.99	136.55
	158.99	136.55
Total	158.99	136.55

Note No. 13 Employee benefit expenses

Particulars	₹ in thousand	
	31st March 2023	31st March 2022
Salaries and Wages		
Salary and wages	636.90	580.00
Director Remuneration	450.00	
	1,086.90	580.00
Total	1,086.90	580.00

Note No. 14 Depreciation and amortization expenses

Particulars	₹ in thousand	
	31st March 2023	31st March 2022
Depreciation on tangible assets	39.36	58.44
Total	39.36	58.44

Note No. 15 Other expenses

Particulars	₹ in thousand	
	31st March 2023	31st March 2022
Shortage and Damages	626.04	1,016.49
Bank charges	0.28	9.11
TDS Late Fees	4.98	276.10
Late filling Fees	0.34	12.10
Legal consultancy fees	25.00	
Office Maintenance	16.45	13.40
Printing and stationery	24.30	19.40
ROC Fee	1.20	1,470.00
Discount	68.25	491.34
Loading And Unloading Charges	3,618.60	3,209.34
Server Portal Charger	1.32	2.15
Audit fees	28.00	28.00
Interest on TDS and Other Fees	147.94	105.20
Miscellaneous Expenses	9.46	6.39
Staff Conveyance Exps.	0.20	
Telephone Exp.	0.60	
Server Portal Charger	2.30	
Miscellaneous Expenses	120.00	
GST Expenses (unclaimed Input)	8.10	
Total	4,703.35	6,659.02

Note No. 16 Current tax

Particulars	₹ in thousand	
	31st March 2023	31st March 2022
Income Tax	1,396.91	1,518.04
Total	1,396.91	1,518.04

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(F.Y. 2022-2023)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset	FURNITURE and FIXTURE														
Group of asset	Furniture and fittings														
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)	10.00	Shift Type	Single	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	
						Standard life as per Co.s act 2013 (In Days)	3650.00			1247.00		2403.00	365.00	9.50	6.85
1	01/11/2018	72.14	3.61	48.73		6	3650.00			9		10	11	12	6.85
F and F															
Total		72.14	3.61	48.73											6.85

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset	AIR CONDITIONER														
Group of asset	Plant and Machinery														
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)	5.00	Shift Type	Single	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	
						Standard life as per Co.s act 2013 (In Days)	1825.00			1247.00		578.00	365.00	19.00	20.07
1	01/11/2018	105.64	5.28	37.07		6				9		10	11	12	20.07
AIR CONDITIONER															
Total		105.64	5.28	37.07											20.07

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset	MOBILE														
Group of asset	Office equipment														
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)	5.00	Shift Type	Single	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	
						Standard life as per Co.s act 2013 (In Days)	1825.00			1247.00		578.00	365.00	19.00	20.07
	2	3	4	5	6	7	8			9		10	11	12	20.07



FOURTH CHARTERED ACCOUNTANT
 New Delhi
 110034

W.D.
 11/12/2022

TRUCKIT INDIA PRIVATE LIMITED
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(F.Y. 2022-2023)

MOBILE	01/11/2018	65.43	3.27	22.96		1825.00	1247.00	578.00	365.00	19.00	12.43
Total		65.43	3.27	22.96							12.43

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.I.M. Method)

Name of Asset Group of asset	COMPUTER Office equipment					Useful Life (In Years)		3.00 Single	Depreciation			
	Shift Type		Life elapsed (In Days) (difference between date of purchase to 31.3.2022)		Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)		Assets used during current F.Y. (In Days)		Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)		
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	
1	2	3	4	5	6	7	8	9	10	11	12	
COMPUTER	01/11/2018	103.29	5.16	5.16		1095.00	1247.00	-152.00	0.00	18.48		
Total		103.29	5.16	5.16								

* Depreciation rate = ((Depreciation / Amount of purchase) * 100) / Shift

Note No. 17 Earning Per Share

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2023	31st March 2022	31st March 2023	31st March 2022
Basic				
Profit after tax (A)	3,995.68	4,383.53	3,995.68	4,383.53
Weighted average number of shares outstanding (B)	50,000	50,000	50,000	50,000
Basic EPS (A / B)	79.91	87.67	79.91	87.67
Diluted				
Profit after tax (A)	3,995.68	4,383.53	3,995.68	4,383.53
Weighted average number of shares outstanding (B)	50,000	50,000	50,000	50,000
Diluted EPS (A / B)	79.91	87.67	79.91	87.67
Face value per share	10.00	10.00	10.00	10.00



TRUCKIT INDIA PRIVATE LIMITED
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CIN : U60300DL2018PTC341484
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(F.Y. 2022-2023)

Note number: Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.28	1.66	-22.89	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00		0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.33	0.59	-44.07	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	10.09	9.13	10.51	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	13.09	13.51	-3.11	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	27.12	22.26	21.83	
(i) Net profit ratio	Net Profit	Net Sales	0.01	0.02	-50.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.39	0.59	-33.90	
(k) Return on investment			0.00		0.00	



TRUCKIT INDIA PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. :1

A. Significant Accounting Policies

1. Basis of Accounting: -

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5 Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Q. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

7. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is NIL.

8. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

9. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.

10. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

18. The MSME status of the creditors is not known to the Company; hence the information is not given.

19. Salaries includes directors remuneration on account of salary Rs.4,50,000/-

20. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

21. Payments to Auditors:

Auditors Remuneration	2022-2023	2021-2022
Audit Fees	28,000.00	20,000.00
Total	28,000.00	20,000.00

22. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

23. No provision for retirement benefits has been made, in view of accounting policy No. 8. The impact of the same on Profit & Loss is not determined.

24. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Deepak Khanna
2. Vijay Kumar Khanna

(II) Related Parties

1. Pooja Logistics Private Limited
2. Deepak Khanna (HUF)
3. Vijay Khanna (HUF)
4. Kailash Khanna

Transactions with Related parties

Particulars	Current Year	Previous Year
1. Pooja Logistics Private Limited (having common Directors)		
Transport Vendor Services Received	32,41,81,224	20,47,22,370.01
2. Deepak Khanna (HUF) (Karta of HUF is director in individual capacity)		
Commission	-	4,10,000
3. Vijay Khanna (HUF) (Karta of HUF is director in		


Deepak Khanna
FRN-022442N
New Delhi

For TRUCKIT INDIA PVT. LTD.

1/1/2023

individual capacity)		
Commission	-	4,10,000
4. Vijay Khanna (Director)		
Remuneration	4,50,000	-
5. Kailash Khanna (Wife of Director)		
Rent Payable	1,20,000	-

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Pooja Logistics Private Limited (Sundry Creditor)	-	2,69,05,418.74	-	94,75,017.16

25. Expenditure in Foreign Currency Nil Nil

26. Earning in Foreign Exchange Nil Nil

27. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 27

In terms of Our Separate Audit Report of Even Date Attached.

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For PAWAN TC AGGARWAL AND

ASSOCIATES

Chartered Accountant

(PRN: 0022442N)

Chartered Accountant & Associates

PRN-022442N

New Delhi

034

GOVIND GAUR

PARTNER

Membership No.: 543809

Place: NEW DELHI

Date: 01/09/2023

UDIN-23543809BGUKJG3470

For and on behalf of the Board of
Directors

For TRUCKIT INDIA PVT. LTD.

Vijay Khanna

DEEPAK KHANNA

Director

DIN: 05130667

Authorised Signature

VIJAY KHANNA
Director
DIN: 05130659

For TRUCKIT INDIA PVT. LTD.

Deepak Khanna

Director

DIN: 05130667