

**TRUCKIT INDIA PRIVATE LIMITED**

CIN : U60300DL2018PTC341484

Regd Office : 4 COMMUNITY CENTER, LAWRENCE ROAD INDUSTRIAL AREA, NEW DELHI-110035

Balance Sheet as at 31st March, 2021

		(Amount in Rs.)	
PARTICULARS	Note No.	As at 31st March, 2021	As at 31st March, 2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	5,00,000	5,00,000
(b) Reserves and Surplus	2	43,06,156	10,55,366
<b>(2) Non-Current Liabilities</b>			
(a) Deferred Tax Liabilities (Net)		-	-
<b>(3) Current Liabilities</b>			
(a) Short-Term Provisions	3	53,20,909	39,21,665
(b) Trade Payables		1,92,53,516	1,35,99,141
<b>TOTAL</b>		<b>2,93,80,581</b>	<b>1,90,76,172</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	4	1,72,359	2,44,424
(ii) Intangible Assets		-	-
(b) Deferred Tax Assets	13.6	7,859	1,388
<b>(2) Current Assets</b>			
(a) Trade Receivables		2,59,21,965	1,49,20,461
(b) Cash and Cash Equivalents	5	12,68,383	24,98,652
(c) Other Current Assets & Advances	6	20,10,015	14,11,247
<b>TOTAL</b>		<b>2,93,80,581</b>	<b>1,90,76,172</b>

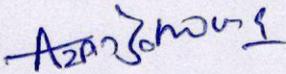
See accompanying notes to the financial statements 11-14  
The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For Arpit Batwara &amp; Co

Chartered Accountants

Firm's registration No.: 029049-N



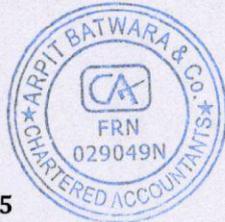
Arpit Batwara  
(Proprietor)

Membership No.: 532503

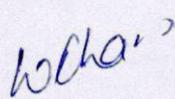
UDIN : 22532503AAAAAZ9745

Dated: 19th November 2021

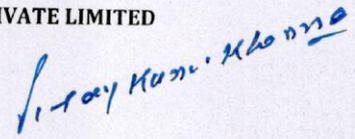
Place: New Delhi



For and on behalf of the Board of  
TRUCKIT INDIA PRIVATE LIMITED



Deepak Khanna  
Director  
DIN: 05130667



Vijay Khanna  
Director  
DIN: 05130659

**TRUCKIT INDIA PRIVATE LIMITED**

CIN : U60300DL2018PTC341484

Regd Office : 4 COMMUNITY CENTER, LAWRENCE ROAD INDUSTRIAL AREA, NEW DELHI-110035

Profit &amp; Loss Statement for the period from 01st April, 2020 to 31st March, 2021

(Amount in Rs.)

Particulars	Note No.	Year Ended 31st March, 2021	Year Ended 31st March, 2020
<b>CONTINUING OPERATIONS</b>			
<b>Income :</b>			
I. Revenue from Operations	7	12,87,65,940	7,46,21,897
II. Other Incomes		-	-
<b>III. Total Revenue (I + II)</b>		<b>12,87,65,940</b>	<b>7,46,21,897</b>
<b>IV. Expenses:</b>			
Operational Cost	8	12,01,92,207	6,84,11,042.00
Employee Benefit Expenses	9	32,33,450	39,20,000
Other Expenses	10	9,25,386	6,33,254
Depreciation and Amortization Expense	Annexure-2	72,065	72,263
<b>Total Expenses</b>		<b>12,44,23,108</b>	<b>7,30,36,559</b>
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		43,42,832	15,85,338
VI. Exceptional Items		-	-
VII. Profit before Extraordinary Items and Tax (V - VI)		43,42,832	15,85,338
VIII. Extra Ordinary Items		-	-
IX. Profit before Tax (VII - VIII)		43,42,832	15,85,338
X. Tax Expense:			
(1) Current tax		10,98,513	4,08,225
(2) Deferred Tax		6,471	7,441
(3) Mat Credit Entitlement		-	-
(4) Earlier Year Taxes		-	-
XI. Profit/ (Loss) for the period from Continuing Operations (IX - X)		32,50,790	11,84,555
<b>DISCONTINUING OPERATIONS</b>			
XII. Profit/Loss from Discontinuing Operations		-	-
XIII. Tax Expense of Discontinuing Operations		-	-
XIV. Profit/ (Loss) from Discontinuing Operations (after Tax) (XII - XIII)		-	-
XV. Profit/ (Loss) for the Period (XI + XIV)		32,50,790	11,84,555
XVI. Earnings Per Equity Share			
(1) Basic		65.02	23.69
(2) Diluted			

See accompanying notes to the financial statements 11-14

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For Arpit Batwara &amp; Co

Chartered Accountants

Firm's registration No.: 029049-N

Arpit Batwara  
(Proprietor)

Membership No.: 532503

Place: New Delhi

Dated: 19th November 2021

For and on behalf of the Board of  
TRUCKIT INDIA PRIVATE LIMITED

Deepak Khanna

Director

DIN: 05130667

Vijay Khanna

Director

DIN: 05130659

**TRUCKIT INDIA PRIVATE LIMITED**

CIN : U60300DL2018PTC341484

Regd Office : 4 COMMUNITY CENTER, LAWRENCE ROAD INDUSTRIAL AREA, NEW DELHI-110035

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021**

(Amount in Rs.)

PARTICULARS		As at 31st March, 2021		As at 31st March, 2020	
<b>A</b>	<b>Cash Flow from Operating Activities:</b>				
	Net Profit Before Tax	43,42,832		15,85,338	
	Adjustment for:				
	Depreciation	72,065		72,263	
	Interest Expenses	-		-	
	Interest Income	-		-	
	Preliminary Expenses W/off	-		-	
	Operating Profit Before Changes in Working Capitals		44,14,897		16,57,601
	Adjustment for changes in Working Capitals:				
	Inventories	-		-	
	Sundry Debtors	(1,10,01,504)		(1,44,77,193)	
	Other Current Assets & Advances	(5,98,768)		(14,11,247)	
	Sundry Creditors	56,54,375		1,31,97,302	
	Short Term Provision	3,00,731		34,50,824	
	Taxes Paid	-	(56,45,166)	-	7,59,686
	<b>Net Cash Flow From Operating Activities</b>		<b>(12,30,269)</b>		<b>24,17,287</b>
<b>B</b>	<b>Cash Flow from Investing Activities:</b>				
	Interest Income	-		-	
	Purchase of Fixed Assets	-		-	
	Sale of Fixed Assets	-		-	
	<b>Net Cash Flow From Investing Activities</b>				
<b>C</b>	<b>Cash Flow from Financing Activities:</b>				
	Interest Expenses	-		-	
	Proceeds/Repayment of Long Term Borrowing	-		-	
	Proceeds/Repayment of Short Term Borrowings	-		-	
	Proceeds/Repayment of Shares	-		-	
	<b>Net Cash Flow From Financing Activities</b>				
	<b>Total (A+B+C)</b>		<b>(12,30,269)</b>		<b>24,17,287</b>
	<b>(Net (Increase) / Decrease in the Cash &amp; Cash Equivalents)</b>		12,30,269		(24,17,287)
	Opening Balance of Cash & Cash Equivalents		24,98,652		81,365
	Closing Balance of Cash & Cash Equivalents		12,68,383		24,98,652

See accompanying notes to the financial statements  
The accompanying notes are an integral part of the financial statements.

11-14

In terms of our report attached  
For **ARPIT BATWARA & CO.**  
Chartered Accountants  
Firm Regn. No. 029049N

*Arpit Batwara*

**CA. ARPIT BATWARA**  
Proprietor  
M.No.532503  
Place:- Delhi  
Dated: 19th November 2021



For and on behalf of Board of Directors  
**TRUCKIT INDIA PRIVATE LIMITED**

*Deepak Khanna*

**Deepak Khanna**  
Director  
DIN: 05130667

*Vijay Khanna*

**Vijay Khanna**  
Director  
DIN: 05130659

**TRUCKIT INDIA PRIVATE LIMITED**

Notes to financial statements as at 31st March, 2021

	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 1 - Share Capital</b>		
<b>Authorised Capital</b>		
50,000 Equity Shares of Rs 10/- each	5,00,000	5,00,000
<b>Issued, Subscribed and Paid up</b>		
50,000 Equity Shares of Rs 10/- each	5,00,000	5,00,000
	<u>5,00,000</u>	<u>5,00,000</u>

**\* Reconciliation of the number of shares at the beginning & end of the Reporting Period  
Equity Shares**

	31st March, 2021		31st March, 2020	
	No.	Amount	No.	Amount
At the beginning of the period	50,000	5,00,000	50,000	5,00,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	<u>50,000</u>	<u>5,00,000</u>	<u>50,000</u>	<u>5,00,000</u>

**\* Terms/rights attached to equity shares**

The Company has only one class of equity shares having a per value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The company not declares any dividends. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**\* Shares held by the Holding Co**

N/A

**\* Shares held by each shareholder holding more than 5% shares, specifying the number of shares held**

	31st March, 2021		31st March, 2020	
	No.	% holding in the class	No.	% holding in the class
<b>Equity Shares of Rs. 10 each fully paid</b>				
- Vijay Khanna	25,000	50.00%	25,000	50.00%
- Deepak Khanna	25,000	50.00%	25,000	50.00%

**\* Shares reserved for issue under options**

\* Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date

Nil

**\* Terms of securities convertible into Equity/ Preference Shares**

N.A.

\* Calls unpaid (showing aggregate value of calls unpaid by directors)

Nil

\* Forfeited shares (amount originally paid up)

Nil

**NOTE 2 - Reserves and Surplus****Surplus i.e. Balance in the Statement of Profit & Loss**

As per last Balance Sheet	10,55,366	(1,29,188)
Add: Current Year Profit	32,50,790	11,84,555
	<u>43,06,156</u>	<u>10,55,366</u>

**NOTE 3- Short Term Provisions**

- TDS Payable	7,73,946	5,78,441
- Provision for Taxation	10,98,513	4,08,225
- Audit Fee Payable	20,000	20,000
- Salary Payable	34,28,450	29,14,999
	<u>53,20,909</u>	<u>39,21,665</u>



*Handwritten signature and text: "N/A" and "Vijay Khanna, K to m m"*

**TRUCKIT INDIA PRIVATE LIMITED**

Notes to financial statements as at 31st March, 2021

	As at 31st March, 2021	As at 31st March, 2020
<b>NOTE 4- Fixed assets</b>		
Tangible assets	1,72,359	2,44,424
Capital work-in-progress	-	-
	<u>1,72,359</u>	<u>2,44,424.00</u>
<b>NOTE 5 - Cash and Cash Equivalents</b>		
Balance with Banks		
- In Current Account	12,55,664	24,81,585
Cash on Hand	12,719	17,067
	<u>12,68,383</u>	<u>24,98,652</u>
<b>NOTE 6 - Other Current Assets &amp; Advances</b>		
TDS Receivables	20,10,015	12,61,247
Inter Corporate Loan	-	1,50,000
	<u>20,10,015</u>	<u>14,11,247</u>
<b>NOTE 7 - Revenue From Operations</b>		
Sale of Services	12,87,65,940	7,46,21,897
	<u>12,87,65,940</u>	<u>7,46,21,897</u>
<b>NOTE 8- Operational Cost</b>		
Transportation Cost	11,91,86,641	6,60,96,520
NGT Tax	-	10,03,600
Parking Charges	-	20,050
Toll Expenses	-	6,03,914
Shortage & Damages	10,05,567	6,86,958
	<u>12,01,92,207</u>	<u>6,84,11,042</u>
<b>NOTE 9 - Employee Benefit Expenses</b>		
- Salaries	32,33,450	39,20,000
	<u>32,33,450</u>	<u>39,20,000</u>
<b>NOTE 10 - Other Expenses</b>		
- Audit Fees	20,000	20,000
- Bank Charges	590	1,221
- Labour Charges	50,200	-
- Legal & Professional charges	7,58,668	4,75,691
- Electricity Expenses	-	18,000
- Misc. Expenses	2,258	10,932
- Office Maintenance	6,540	24,881
- Printing & Stationary	3,250	30,936
- Fees & Taxes	83,880	51,593
	<u>9,25,386</u>	<u>6,33,254</u>



*Arpit Batwara*  
*1st Deputy Manager*

TRUCKIT INDIA PRIVATE LIMITED

ANNEXURE 1

FIXED ASSETS AS PER INCOME TAX ACT, 1961 AS ON 31st March, 2021

Particulars	Rate of Depreciation	Opening Balance	Addition During the Year		Sale during the period	Balance	Depreciation	Balance as on 31.03.2021
			More Than 180 Days	Less Than 180 Days				
Furniture & Fixture	10%	61,680.00	-	-	-	61,680.00	6,168.00	55,512.00
Computer	40%	49,579.00	-	-	-	49,579.00	19,832.00	29,747.00
Air Conditioner	15%	83,059.00	-	-	-	83,059.00	12,459.00	70,600.00
Mobile Phone	15%	51,445.00	-	-	-	51,445.00	7,717.00	43,728.00
		<b>2,45,763.00</b>	-	-	-	<b>2,45,763.00</b>	<b>46,176.00</b>	<b>1,99,587.00</b>

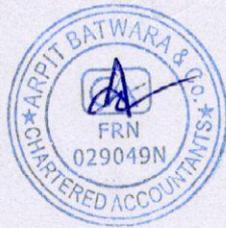
*Wacha,*  
*Vitay Kumar Sharma*



**TRUCKIT INDIA PRIVATE LIMITED**  
**DEPRECIATION SCHEDULE AS PER COMPANIES ACT, 2013**  
**As on 31st March, 2021**

ANNEXURE 2

Particular	Original Cost (Rs)	Dep charged upto 31.03.2020	Addition during the Year	WDV as on 01.04.2020	Dep for the Year 2020-21	Deduction	WDV as on 31.03.2021
<b>(A) Office Equipments</b>							
Air Conditioner	1,05,640	28,430	-	77,210	20,072	-	57,138
Mobile	65,430	17,609	-	47,821	12,431	-	35,390
Computer	1,03,290	46,330	-	56,960	32,708	-	24,252
<b>(B) Furniture and Fixtures</b>							
Furniture & Fixtures	72,140	9,707	-	62,433	6,854	-	55,579
<b>Total Assets</b>	<b>3,46,500</b>	<b>1,02,076</b>	<b>-</b>	<b>2,44,424</b>	<b>72,065</b>	<b>-</b>	<b>1,72,359</b>



*W/char*  
*Vijay Kumar*

**TRUCKIT INDIA PRIVATE LIMITED**  
Notes forming part of the financial statements

**11.1 Corporate Information**

Truckit India Private Limited ('the Company') was incorporated on Nov 01, 2018 to carry on the business of Logistics, public carriers transporters and carriers of goods, passengers, merchandise com-commodities and other products and goods and luggage of all kinds and primary and secondary distribution, warehouse management and description of any part of India and elsewhere, on land, water and air by any conveyance whatsoever. The Company is closely held, with directors holding 100% of the issued share capital of the company.

The accompanying financial statements reflect the results of the activities undertaken by the Company during the year ended March 31, 2021.

**11.2 Significant accounting policies**

**11.2.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention.

The Company is a small and medium sized company as defined in the general instructions in respect of accounting standards notified under the provisions of the Companies Act, 2013. Accordingly the Company has complied with the accounting standards as applicable to a small and medium sized company

**11.2.2 Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/ materialize..

**11.2.3 Cash and cash equivalents**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**11.2.4 Depreciation and amortization**

Depreciation on all tangible fixed assets is provided on the written down value (WDV) over the estimated useful life of the assets as specified in Schedule II to the Companies Act, 2013.

Depreciation on addition to fixed assets is provided on pro-rata basis from the date the assets are acquired. Depreciation on sale/deduction from fixed assets is provided for upto the date of sale, deduction and discernment as the case may be.

*Handwritten signature and name: Arpit Batwara*



**TRUCKIT INDIA PRIVATE LIMITED**  
Notes forming part of the financial statements

**11.2.5 Revenue recognition**

Income is recognized only when measurability and reliability is certain. In case of uncertainties revenue recognition is considered in the year in which it is properly measured and realisability assured.

**11.2.6 Other income**

Dividends are recorded when the right to receive payment is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

**11.2.7 Borrowing Cost**

Borrowing Cost attributable to the acquisition or construction of qualifying / eligible assets, intended for commercial production are capitalized as part of cost of such assets. All other borrowing cost are recognized as an expenses as and when incurred. No Expense is made during the year.

**11.2.8 Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

**11.2.9 Intangible assets**

Intangible assets are stated at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates.

Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

**11.2.10 Investments**

Current Investment are carried at lower of cost and quoted/fair value, computed category wise. Noncurrent investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary. No Investment is made during the Year

**11.2.11 Earnings per share**

In accordance with AS - 20 "Earning Per Share" issued by the ICAI, basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

*W. K. Kulkarni*  
*Vijay Kulkarni*



**TRUCKIT INDIA PRIVATE LIMITED**  
**Notes forming part of the financial statements**

Diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

**11.2.12 Taxes on income**

Income taxes consist of current taxes and changes in deferred tax liabilities and assets. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Income taxes are accounted for on the basis of estimated taxes payable and adjusted for timing differences between the taxable income and accounting income as reported in the financial statements. Timing differences between the taxable income and the accounting income as at March 31, 2020 that reverse in one or more subsequent years are recognized if they result in taxable amounts.

As per the AS - 22 "Accounting for Taxes on Income" Deferred tax assets or liabilities are established at the enacted tax rates. Changes in the enacted rates are recognized in the period of enactment.

Deferred tax assets are recognized only if there is a reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

**11.2.13 Impairment of assets**

In accordance with AS - 28 "Impairment of Assets" issued by the ICAI, whenever events indicate that assets may be impaired, the assets are subject to a test of recoverability based on estimates of future cash flows arising from continuing use of such assets and from its ultimate disposal. A provision for impairment loss is recognised where it is probable that the carrying value of an asset exceeds the amount to be recovered through use or sale of the asset. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets. No Provision is made during the Year.

**11.2.14 Provisions and contingencies**

In accordance with AS - 29 "Provisions, Contingent Liability and Contingent Assets", the Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and the related income are recognized in the year in which the change occurs.

*W. Ch...*

*S. Jay...*



**TRUCKIT INDIA PRIVATE LIMITED**  
Notes forming part of the financial statements

**11.2.15 Material Events**

Material events occurring after the Balance Sheet date are taken into cognizance.

**11.2.16 Classification of current / non-current liabilities and assets**

**Liability**

A liability has been classified as 'current' when it satisfies any of following criteria:

- a) It is expected to be settled in the company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is due to be settled within twelve months after reporting date; or
- d) The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by issue of equity instrument do not affect its classification.

(All other liabilities are classified as non-current.)

**Asset**

An asset has been classified as 'current' when it satisfies any of following criteria:

- a) It is expected to be realised in, or is intended for sale or consumption in the company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is expected to be realised within twelve months after reporting date; or
- d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

(All other assets are classified as non-current.)

**12. Additional information to the financial statements**

**12.1 Contingent liabilities and commitments (to the extent not provided for)**

As per the management, the company does not have any contingent liabilities and commitments as on 31.03.2021.

**12.2 Expenditure in foreign currency: NIL**

(Royalty, Know-how, Prof. Fees, Interest, etc.)

**12.3 Earnings in foreign exchange: NIL**

**12.4 Payment to Auditors:**

Particulars	As on 31.03.2021	As on 31.03.2020
Statutory Audit Fee	Rs. 20,000.00	Rs. 20,000.00
Others	0	0
<b>Total</b>	<b>Rs. 20,000.00</b>	<b>Rs. 20,000.00</b>

**12.5** In opinion of Board and to the best of their knowledge, value on realization of assets, other than Fixed Assets and Non-Current investment in ordinary course of business, would be not be less than the amount at which they are stated in the Balance Sheet.

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**TRUCKIT INDIA PRIVATE LIMITED**  
Notes forming part of the financial statements

**13. Disclosures under Accounting Standards**

**13.1 Employee Benefit Plans (AS-15): NIL**

**13.2 Borrowing Cost (AS-16): NIL**

**13.3 Foreign Exchange Loss (AS-11): NIL**

**13.4 Related party Disclosures:**

**(a) Details of related parties:**

Description of relationship	Names of related parties
Key Management Personnel (KMP) (Directors & Shareholder)	- Deepak Khanna - Vijay Khanna
Related Entities	- Pooja Logistics Private Limited

Note: Related parties have been identified by the Management.

**(b) Details of related party transactions during the year ended March 31, 2021 and outstanding balance as at March 31, 2021:**

Particulars	As on 31.03.2021	As on 31.03.2020
Purchase	Rs. 11,75,22,315.50	Rs. 6,57,09,198.41
<b>Amount outstanding</b>	<b>As at 31.03.2021</b>	<b>As at 31.03.2021</b>
Sundry Creditor -Related Entities	Rs. 1,75,15,473.00	Rs. 1,35,99,141.00

**13.5 Earning Per Shares :**

Particulars	As on 31.03.2021	As on 31.03.2020
i) Net Profit/ Loss after tax as per statement of profit and loss attributable to Equity Shareholders	32,50,790	11,84,555
ii) Weighted Average number of equity shares	50,000 Shares	50,000 Shares
iii) Basic and Diluted Earnings per share	65.02	23.69
iv) Face Value per equity share	Rs. 10.00	Rs. 10.00

**13.6 Deferred Tax Asset as on 31st March, 2021 is as follows:**

Particulars	As at 31.03.2021	As at 31.03.2020
Deferred Tax Asset/ (Liability) on account of:		
- Fixed Assets	5,431	348
- Others	1,040	1,040
<b>Net Deferred Tax Asset ( Liability)</b>	<b>7,859</b>	<b>1,388</b>

*Walla*  
*Vijay Khanna & Co. Chartered Accountants*

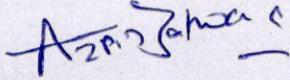


**TRUCKIT INDIA PRIVATE LIMITED**  
Notes forming part of the financial statements

**14 Previous year's figures**

Figures of the previous year have been regrouped / reclassified wherever necessary to correspond to figures of the current year.

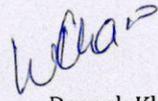
**For Arpit Batwara & Co**  
**Chartered Accountants**  
Firm's registration No.: 029049-N



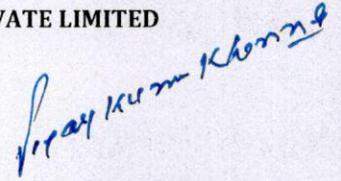
**Arpit Batwara**  
**(Proprietor)**  
Membership No.: 532503  
Dated: 19<sup>th</sup> November, 2021  
Place: New Delhi



For and on behalf of the Board of  
**TRUCKIT INDIA PRIVATE LIMITED**



**Deepak Khanna**  
**Director**  
DIN: 05130667



**Vijay Khanna**  
**Director**  
DIN: 05130659



**INDEPENDENT AUDITORS' REPORT**

To  
The Members of  
Truckit India Private Limited

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **M/s. Truckit India Private Limited**, which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c) The Balance Sheet and , the Statement of Profit and Loss and the cash flow dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
  - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) This report does not include a statement on the matters as stated in clause (1) of section 143 (3) of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said clause is not applicable to the Company.



g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR ARPIT BATWARA & Co.,**  
*Chartered Accountants*  
F. R. No. 029049N

*Arpit Batwara*

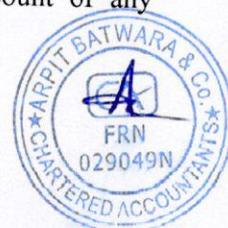


**(CA. ARPIT BATWARA)**  
Proprietor  
M.No. 532503  
UDIN 21532503AAAAAZ9745

Place : New Delhi  
Dated: 19.11.2021

Annexure - 'A' to the Independent Auditor's Report  
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section  
of our report of even date)

- (i) In respect of its fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
  - (b) According to the information & explanations given to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) The Company does not possess any immovable property as on 31.03.2021 therefore this clause is not applicable.
- (ii) The company is providing transportation services, not involving the holding of any inventories during the year ; and accordingly, this clause is not applicable
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and section 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable. The Company has not granted any loans in terms of Section 185 of the Companies Act, 2013.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit under the provisions of Sections 73 to 76 or any other relevant provisions of the Act, and the rules framed there under during the year under report.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 in respect of the activities carried on by the company.
- (vii) According to the information and explanations given to us in respect of statutory dues:
  - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Income-tax, Sales Tax, Service Tax, Goods & Service Tax Customs duty, Excise duty, Value added tax, Cess and any other material statutory dues to the extent as applicable with the appropriate authorities.  
There were no undisputed statutory dues in arrears as at 31st March, 2021 for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes:



- (viii) In our opinion and according to the information and explanations given to us, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- (ix) According to the records of the company examined by us and the information and explanations given to us, no term loan was obtained by the company during the year under Audit. The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The company is a private limited company. Hence the provisions of clause xi) of the order are not applicable to the company.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company as prescribed under Section 406 of the Act. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him.
- (xvi) According to information and explanations given to us, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.

**FOR ARPIT BATWARA & Co.,**

*Chartered Accountants*

F. R. No. 029049N

*Arpit Batwara*



**(CA. ARPIT BATWARA)**

Proprietor

M.No. 532503

UDIN 21532503AAAAAZ9745

Place : New Delhi

Dated: 19.11.2021

# TRUCKIT INDIA PRIVATE LIMITED

**REGISTERED OFFICE:** 4 COMMUNITY CENTER LAWRENCE ROAD INDUSTRIAL AREA  
NEW DELHI 110035

**CIN:** U60300DL2018PTC341484, **EMAIL:** deepak@poojalogistics.in

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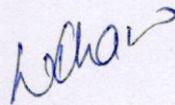
## **SHORTER NOTICE OF ANNUAL GENERAL MEETING**

Shorter Notice is hereby given that the 3<sup>rd</sup> Annual General Meeting of the Members of the Company **TRUCKIT INDIA PRIVATE LIMITED** will be held at shorter notice on Tuesday, 30<sup>th</sup> day of November, 2021 at 11:00 a.m. at the Registered Office of the Company situated at 4 COMMUNITY CENTER LAWRENCE ROAD INDUSTRIAL AREA NEW DELHI 110035 to transact the following business:-

### **ORDINARY BUSINESS:**

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2021 along with the report of Independent Auditor's and Director's thereon.

**FOR AND ON BEHALF OF BOARD OF DIRECTORS  
OF TRUCKIT INDIA PRIVATE LIMITED**



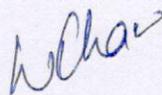
**PLACE:** New Delhi  
**DATE:** 19.11.2021

**DEEPAK KHANNA  
DIRECTOR  
DIN: 05130667  
ADD: 10782, GALI NO-15, PRATAP  
NAGAR, NORTH DELHI, 110007**

**Notes:**

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Instrument appointing the proxy is annexed herewith as Annexure-I.**
2. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten (10) percent of the total share capital of the Company carrying voting rights may appoint one person as proxy and such person shall not act as proxy for any other person or member.
3. Proxies in order to be effective must be lodged with the Company at least 48 hours before the meeting.
4. Members are requested to notify immediately any change in their addresses to the Company at its Registered Office.
5. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
6. Members / proxies should bring duly filled **Attendance Slip** enclosed to attend the meeting as **Annexure -II**.
7. The consent of Shorter Notice is annexed as **Annexure -III**.

**FOR AND ON BEHALF OF BOARD OF DIRECTORS  
OF TRUCKIT INDIA PRIVATE LIMITED**



**PLACE: New Delhi  
DATE: 19.11.2021**

**DEEPAK KHANNA  
DIRECTOR  
DIN: 05130667  
ADD: 10782, GALI NO-15, PRATAP  
NAGAR, NORTH DELHI, 110007**

**25 ADDITIONAL DISCLOSURES UNDER LISTING REGULATIONS**

Being a Private Company, Statement of deviation or variation, Management Discussion and Analysis Report, Certificate on compliance of conditions of Corporate Governance and Suspension of Trading are not applicable

**26 DISCLOSURE PERTAINING TO THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

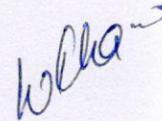
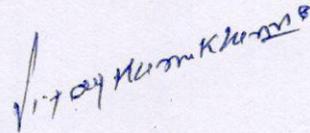
The Company is committed for providing and promoting a safe and healthy work environment for all its employees.

The Company has not received any complaint on sexual harassment during financial year 2020-2021.

**ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks for the cooperation and support received from its Members and other associates of the Company.

**FOR AND ON BEHALF OF BOARD OF DIRECTORS  
OF TRUCKIT INDIA PRIVATE LIMITED**



**PLACE: NEW DELHI  
DATE: 19.11.2021**

**VIJAY KHANNA  
DIRECTOR  
DIN: 05130659  
ADD: 10782,GALI NO-15 PRATAP  
NAGAR, NORTH DELHI  
DELHI-110007**

**DEEPAK KHANNA  
DIRECTOR  
DIN: 05130667  
ADD: 10782,GALI NO-15, PRATAP  
NAGAR, NORTH DELHI, DELHI-  
110007**

# TRUCKIT INDIA PRIVATE LIMITED

REGISTERED OFFICE: 4 COMMUNITY CENTER LAWRENCE ROAD INDUSTRIAL AREA  
NEW DELHI 110035

CIN: U60300DL2018PTC341484, EMAIL: deepak@poojalogistics.in

Annexure-I

## FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2)  
of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	-
2.	Nature of contracts/arrangements/transaction	-
3.	Duration of the contracts/arrangements/transaction	-
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	-
5.	Justification for entering into such contracts or arrangements or transactions'	-
6.	Date of approval by the Board	-
7.	Amount paid as advances, if any	-
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

*haha*

2. Details of material contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars					
	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
1.	Pooja Logistics Private Limited	Availing of Services	12 Months	15,00,00,000/-	17.05.2020	Nil

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
OF TRUCKIT INDIA PRIVATE LIMITED

*Vijay Khanna*

*Deepak Khanna*

PLACE: NEW DELHI  
DATE: 19.11.2021

VIJAY KHANNA  
DIRECTOR  
DIN: 05130659  
ADD: 10782, GALI NO-15 PRATAP  
NAGAR, NORTH DELHI  
DELHI-110007

DEEPAK KHANNA  
DIRECTOR  
DIN: 05130667  
ADD: 10782, GALI NO-15, PRATAP  
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